

RESTRICTED

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SOURCE Ching-shi Jih-pao.

CCP AUTHORIZES FIVE BANKS FOR FINANCIAL TRANSACTIONS

The following five banks in Pei-p'ing have been designated by the People's Bank of China to handle all banking between that city and the liberated areas and all other large cities: New China Trust and Savings Bank, Shanghai Commercial Savings Bank, China Salt Industry Bank, China Industrial Bank, and the Chin-ch'eng Bank.

According to an announcement made 15 March 1949 and broadcast by the Chinese Communist New China News Agency, all other banks, money shops, agencies, organizations, and merchants are forbidden to handle such financial transactions.

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CLASSIFICATION

REMARKS

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